American-Amicable Life
Insurance Company of Texas
P.O. Box 2549 / Waco, Texas 76702-2549 / (254) 297-2777

WE WILL PAY THE DEATH BENEFIT PROCEEDS to the Beneficiary if the Insured dies while this Policy is in force. Payment will be made after we receive due proof of the Insured's death and the right of the claimant to the Policy Proceeds, and will be subject to the terms of this Policy.

This Policy is a legal contract between the Owner and the Company. The consideration for this contract is the application and payment of the first premium. The first premium must be paid on or before delivery of this Policy.

SIGNED AT THE HOME OFFICE ON THE DATE OF ISSUE.

Treasurer | President

CANCELLATION DURING FIRST 30 DAYS

You may return this Policy within 30 days after delivery if you are not satisfied with it for any reason. The Policy may be returned to us or to the agent through whom it was purchased. Upon surrender of the Policy within the 30 day period, it will be void from the beginning, and we will refund any premium paid.

LEVEL TERM LIFE INSURANCE TO AGE 95
CONVERTIBLE
PREMIUMS INCREASE AFTER LEVEL PREMIUM PERIOD
NON-PARTICIPATING

LIFE INSURANCE PAYABLE AT DEATH BEFORE AGE 95. SEE BENEFIT DESCRIPTION PAGE FOR AMOUNT OF INSURANCE AND PREMIUMS. GUARANTEED CASH VALUES PROVIDED.

READ YOUR POLICY CAREFULLY

Statement of Policy Cost and Benefit Information for Policy

Any correspondence regarding this policy summary may be forwarded either to our home office or the agent listed below.

Prepared by

American-Amicable Life Ins. Co. of Texas
P.O. Box 2549
Waco, TX 76702-2549

Date of Issue: Feb 18, 2022 | Statement Preparation Date: Feb 20, 2022

Insured: | Age: 32 | Premium Class: Non-Tobacco

Payment Mode: Monthly

Form Number	Basic Benefit	Amount or Units	Maturity or Expiry Date	Premium	Years Payable
AA06-9690	Level Term to Age 95	198,662.00	Feb 18, 2085	717.24	30*
	Additional Benefits				
AA 7159-R1	Accidental Death Benefit	30,000.00	Feb 18, 2055	32.52	33
AA7180-R1	Waiver of Premium		Feb 18, 2050	10.08	28
AA3231	Waiver of Premium for Unemployment		Feb 18, 2052	32.04	30
AA8375	Children's Insurance Agreement	15,000.00	Feb 18, 2055	48.00	33

* Premiums are level for the first 30 policy years. After 30 policy years, the premium will increase each year until the expiry date. The premiums after 30 policy years are shown on the following pages.

Total Annualized Premium at Issue: 839.88

Policy Loan Interest Rate: 7.40% Payable in Advance

Annual	744.57
Semiannual	399.84
Quarterly	203.27
Monthly	69.99

Statement of Policy Cost and Benefit Information for Policy

Date of Issue: Feb 18, 2022 Statement Preparation Date: Feb 20, 2022

Insured: Age: 32 Premium Class: Non-Tobacco

Payment Mode: Monthly

------------------------------------- Level Term to Age 95 -------------------------------------

Year	Annualized Premium	Guaranteed Cash Value*	Guaranteed Death Benefit
1	717.24	0.00	198,662
2	717.24	0.00	198,662
3	717.24	0.00	198,662
4	717.24	0.00	198,662
5	717.24	0.00	198,662
6	717.24	0.00	198,662
7	717.24	0.00	198,662
8	717.24	0.00	198,662
9	717.24	0.00	198,662
10	717.24	0.00	198,662
11	717.24	0.00	198,662
12	717.24	0.00	198,662
13	717.24	0.00	198,662
14	717.24	0.00	198,662
15	717.24	0.00	198,662
16	717.24	0.00	198,662
17	717.24	0.00	198,662
18	717.24	0.00	198,662
19	717.24	0.00	198,662
20	717.24	0.00	198,662
21	717.24	0.00	198,662
22	717.24	0.00	198,662
23	717.24	0.00	198,662
24	717.24	0.00	198,662
25	717.24	0.00	198,662
26	717.24	0.00	198,662
27	717.24	0.00	198,662
28	717.24	0.00	198,662
29	717.36	0.00	198,662
30	717.36	0.00	198,662
31	6,906.96	0.00	198,662
32	7,464.84	0.00	198,662
33	8,067.72	0.00	198,662
34	8,735.52	0.00	198,662
35	9,472.80	0.00	198,662
36	10,279.56	0.00	198,662
37	11,182.68	0.00	198,662
38	12,170.88	0.00	198,662
39	13,260.00	0.00	198,662
40	14,514.84	0.00	198,662
41	15,919.92	0.00	198,662
42	17,441.52	0.00	198,662
43	19,110.96	0.00	198,662
44	20,961.96	0.00	198,662
45	22,994.52	0.00	198,662
46	25,228.68	0.00	198,662
47	27,700.32	0.00	198,662
48	30,367.08	0.00	198,662
49	33,347.52	0.00	198,662
50	37,394.52	0.00	198,662
51	41,959.32	3.97	198,662
52	46,508.28	1,849.54	198,662
53	51,534.72	3,818.28	198,662
54	57,197.40	5,429.43	198,662
55	62,335.80	6,766.43	198,662
56	70,069.20	8,266.33	198,662
57	78,147.72	9,730.46	198,662
58	86,759.52	11,071.43	198,662
59	94,696.80	11,876.01	198,662
60	98,712.48	10,827.08	198,662
61	106,609.44	8,272.29	198,662
62	118,327.20	4,539.43	198,662
63	133,119.36	0.00	198,662

With other company's Term, once the term ends, the premium goes up every single year

10th Year	20th Year	
3.61	3.61	Life Insurance Surrender Cost Index
3.61	3.61	Life Insurance Net Payment Cost Index

The values shown above are based upon the assumption there will be no change in the issued method of payment.
* Values shown at the end of the policy year

date the unpaid premium was due. It will continue for such term as the Net Cash Value will purchase at net single premium rates. Extended Term Insurance may be surrendered for its Net Cash Value as of the date of surrender.

BASIS OF VALUES. Guaranteed values and net single premiums are based on the mortality tables and interest rate shown on Page 3A. Net single premiums for Extended Term Insurance are based on the extended term table and interest rate shown on Page 3A. All net single premiums are at the then attained age of the Insured. The Cash Values are calculated by the Standard Nonforfeiture Value Method using the mortality table and interest rate shown on Page 3A. Computations assume that premiums are paid annually and the deaths occur at the end of a policy year.

The Cash Value within a policy year is adjusted for lapse of time and premiums paid for any portion of the policy year. When continued as Extended Term Insurance, this Policy's Cash Value is the present value of future benefits. Within 31 days after any policy anniversary, and in the absence of a policy loan, the Cash Value will not be less than the Cash Value on such anniversary. Any additional agreement which is part of this Policy will not increase the Cash Value unless specifically provided by the agreement. All values are greater than or equal to those required by the insurance law of the State of Texas and any state in which this Policy is delivered. The detailed method of calculation of values is on file at the insurance department in the state in which this Policy is delivered.

POLICY LOAN PROVISIONS

You may take a policy loan at any time while this Policy is in force. You may borrow an amount which is equal to or less than the Policy's Loan Value. The Loan Value will be the Cash Value less:

1. Any prior outstanding loan, plus interest accrued; and
2. Interest on the amount to be borrowed to the next policy anniversary.

LOAN INTEREST. The Annual Policy Loan Interest Rate is 7.4% payable in advance. On each policy anniversary, loan interest for the next year is due in advance. Interest not paid when due will be added to the loan.

HOW YOU MAY REPAY A POLICY LOAN. You may repay all or part of a policy loan at any time, except that:

1. Repayment may be made only while this Policy is in force and prior to the death of the Insured; and
2. A partial repayment must be at least $10.00.

Any Indebtedness will be deducted from any settlement of this Policy.

At any time your policy loan exceeds the Cash Value, this Policy will lapse. However, at least 31 days prior notice must be mailed by us to your last known address and to any assignee of record, if any.

WE CAN DELAY PAYMENT. We can delay loaning you money for up to 6 months, or the period allowed by law, whichever is less. However, we cannot delay loaning you money if the amount is to be used to pay a premium to us.

OBTAINING A LOAN. You may obtain a policy loan by written request and assignment of the Policy as sole security for the loan.

CONVERSION PROVISIONS

You can only convert your plan to a cash value policy which costs 3-4x more than Level Term

PRIVILEGE TO CONVERT. While this Policy is in force by payment of premiums, it may be converted to any plan of Whole Life or Endowment insurance issued by the Company upon receipt of:

1. written request, acceptable to the Company;
2. payment of the required premium; and
3. surrender of this Policy for cancellation on or before the earlier of:

   (a) the Expiry Date; or (b) the policy anniversary following the Insured's attained age 75; or (c) within five years from the Policy Date if later than the policy anniversary following the Insured's attained age 75.

Evidence of insurability will not be required.

The face amount of the new policy may be equal to or less than the Face Amount of this Policy; however, the face amount of the new policy may not be less than the Company's minimum required on the date of conversion for the plan selected.

The new policy will be issued as of the date of conversion. The premium rate for the new policy will be based on: (a) the rate then in effect for the Insured's attained age; and (b) the same mortality classification that applied to the Insured under this Policy.

Any agreement included in this Policy granting additional benefits for accidental death may be included in the new policy. Benefits may be included in the new policy for waiver of premium for total and permanent disability, without evidence of insurability, provided:

(a) this Policy contains such benefits on the date of conversion; and
(b) on the date of conversion, the Insured is not disabled as defined in the waiver of premium benefit; and
(c) the new policy is on a Whole Life plan with premiums payable for life.

Otherwise, the inclusion of waiver of premium benefits will be subject to: (a) the submission of evidence of insurability; and (b) consent of the Company.

DISABILITY CONVERSION. If, on the last day that this Policy can be converted in accordance with the "Privilege to Convert" provision, premiums for this Policy are being waived under an agreement included in this Policy granting benefits in the event of total and permanent disability, this Policy may be exchanged for a new policy. Any premium for the new policy which becomes due during the continuance of such disability shall be waived.

The new policy will:

1. be on the Whole Life continuous premium plan; and
2. be for the death benefit amount of this Policy at the date of exchange; and
3. include any agreements in force under this Policy at the date of exchange granting benefits for: (a) total and permanent disability; or (b) additional benefits for accidental death.

The date of issue of the new policy will be the date of exchange. The premium for the new policy will be based on: (a) the Company's rates then in effect for the Insured's attained age on such date; and (b) the same mortality classification as this Policy.

SETTLEMENT OPTIONS

ELECTION OF A SETTLEMENT OPTION. The Owner, by written request satisfactory to the Company, may elect any Settlement Option described below while the Insured is living subject to the provisions of this Policy. If an option is not elected prior to the death of the Insured, the Company will pay the Proceeds in one sum to the Beneficiary or other person lawfully entitled to receive the same, unless such person elects a settlement option.

PAYEE. The Payee is the person or persons entitled to receive payments under a Settlement Option.

AVAILABILITY OF OPTIONS. The Company may pay the then balance of the Proceeds in one sum if:

1. The Proceeds are less than $5,000; or
2. The amount on deposit under Option 1 or 2 below becomes less than $2,000; or
3. Periodic payments are, or become, less than $100; or
4. The Payee is not the person first entitled to payment; or
5. The Payee is an assignee, estate, trustee, partnership, corporation or association.

ATTENTION!

PLEASE READ ...

If any agent or representative of another company suggests that you **cash in** or **discontinue** paying premiums on your **Life Insurance Policy**, please let me know **IMMEDIATELY!**

Should a replacement attempt be made, **call me right away:**

There are many reasons a replacement may **NOT** be in your best interest and you need to have **ALL** the facts.

We suggest that you **keep** this Notice **with your policy** for future reference.

Thank you for choosing **American-Amicable Life Insurance Company of Texas**. I am pleased to have you as a policyholder and we are here to serve you.

This is how they scare people from cancelling their old policies with other companies

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