

AKA Indexed Universal Life

**INDIVIDUAL FLEXIBLE PREMIUM ADJUSTABLE LIFE INSURANCE POLICY
WITH INDEX-LINKED INTEREST CREDITING**

This Policy is issued in consideration of the application and payment of the Initial Premium. While this Policy is in effect, We will pay the death benefit upon the death of the Insured after We receive proof of death and Written Request for the death benefit. Payment will be made as stated in this Policy.

READ YOUR POLICY CAREFULLY. This life insurance Policy is part of a legal contract between the Owner and the Company. The terms of this Policy are contained in this document.

RIGHT TO EXAMINE. If You decide not to keep this Policy, You may return it within ten (10) days after You receive it. If the Policy is a replacement Policy, You may return it within thirty (30) days (or longer if required by state law) after You receive it. You may return the Policy to any of Our agents or it may be mailed to Us. The return of this Policy will void it from the beginning. Any premium paid, including any fees or charges will be refunded within 10 days of Our receipt of this Policy.

You have purchased an INDIVIDUAL FLEXIBLE PREMIUM ADJUSTABLE LIFE INSURANCE POLICY. You may pay premiums while the Insured is alive, but not beyond the Insured's Attained Age 120, subject to this Policy's provisions. You may change the Face Amount and the Death Benefit Option used to determine the death benefit.

Following the Insured's Attained Age 120, Your Policy may not qualify as life insurance under the Internal Revenue Code. You should consult Your tax advisor.

The Account Value will fluctuate, and the death benefit may fluctuate, based upon the premiums paid, interest credited, and charges and fees deducted.

Your Policy contains the option for one or more indexed interest crediting options based on external index(es) attached by rider. While Your policy values may be affected by the external index(es), subject to the limitations of each index interest crediting option, Your Policy does not directly participate in any stock or equity investments.

This Policy includes a No-Lapse Provision. This Policy will not terminate for insufficient Surrender Value during the No-Lapse Period if the Monthly No-Lapse Premiums are paid as stated in this Policy.

Your Policy, including any endorsements or riders, was issued based on the answers to the questions on the application. A copy of the application is included in Your Policy. If the answers are incorrect, We may deny benefits or rescind Your Policy subject to the **Incontestability** provision. The best time to clear up any question is now, before a claim arises.

If, for any reason, any of the answers are incorrect, contact Us at Our Administrative Office.

Nonparticipating: This Policy does not share in Our profits or surplus. No dividends will be paid.

Signed for the Company.



Chris Blunt

President



Jodi Ahlman

Secretary

NOTICE TO OWNER: If You have questions or need information about this Policy or need assistance in resolving a complaint, please call Us at 1-888-513-8797.

INFORMATION

<u>Owner</u>	<u>Policy Number</u>	<u>Insured</u>
<u>Issue State</u> CA	<u>Issue Age</u> 48	<u>Insured Sex</u> Female
<u>Policy Date</u> February 1, 2023	<u>Issue Date</u> February 1, 2023	<u>Marketing Name</u> FG EVERLAST

PREMIUM INFORMATION

<u>Initial Premium</u> \$120.00	<u>Planned Premium / Frequency</u> \$120.00 Monthly	
<u>Monthly No-Lapse Premium</u> Minimum NLP \$73.97	<u>No-Lapse Period*</u> 15 Years	<u>Target Premium</u> \$1,740.87

*If you pay only the Monthly No-Lapse Premium, at the end of the associated No-Lapse Period, the Surrender Value may be insufficient to keep the Policy in effect unless sufficient premiums are paid.

DEATH BENEFIT INFORMATION

<u>Death Benefit Option</u> B		
<u>Minimum Face Amount</u> \$100,000	<u>Minimum Increase in Face Amount</u> \$25,000	<u>Minimum Decrease in Face Amount</u> \$5,000
<u>Initial Face Amount</u> \$122,596		
<u>Effective Date</u> Feb 01, 2023	<u>Premium Class</u> Non-Tobacco	<u>Rate Class Percent</u> 100%

TMI000100002776800000490040400001001060448 000004 36

The Savings

Numeric Summary

Non Guaranteed means it's not going to happen

Year	Premium Outlay	Guaranteed Assumptions		Non-Guaranteed Assumptions					
		Surrender Value	Net Death Benefit	Fixed		Midpoint		Current	
				Surrender Value	Net Death Benefit	Surrender Value	Net Death Benefit	Surrender Value	Net Death Benefit
5	1,440	49	125,308	1,184	126,443	688	125,948	1,403	126,662
10	1,440	2,539	127,450	5,369	130,280	4,265	129,176	6,486	131,398
20	1,440	6,275	128,871	20,567	143,163	14,447	137,043	27,550	150,146
Age 70	1,440	5,746	128,342	23,031	145,627	15,536	138,132	32,228	154,824

Based on Guaranteed Assumptions, the illustration terminates in year: **29**
 Based on Fixed Assumptions, the illustration terminates in year: **40**
 Based on Midpoint Assumptions, the illustration terminates in year: **35**
 Based on Current Assumptions, the illustration terminates in year: **47**

The Guaranteed columns show values and benefits assuming minimum guaranteed interest of **0.25%** and the maximum guaranteed Cost of Insurance rates and Expense Charges.

The Fixed columns show values assuming an interest rate of **4.25%**, and that current charges will remain in effect throughout the life of the policy. The Midpoint columns show values assuming an interest rate of **3.58%**, which is midway between the guaranteed and current rate, and uses an average of the current and guaranteed charges. The Current columns show values and benefits assuming current interest of **6.91%**, applicable bonus interest and that current charges will remain in effect throughout the life of the policy.

Signature Statement

This illustration assumes that the currently illustrated Non-Guaranteed Elements will continue unchanged for all years shown. This is not likely to occur, and actual results may be more or less favorable than those shown. The benefits and values are not guaranteed. The assumptions on which they are based are subject to change by F&G Annuities & Life Company.

I have read the summary and understand: (1) the description of the F&G Everlast, a fixed indexed universal life insurance product; (2) that I am applying for a fixed indexed life insurance product whose values may be affected by an external index, but does not participate in any stock, bond, or equity investments; (3) that neither F&G Annuities & Life Company nor my agent has made any guarantees or promises regarding future index values, index changes, index credits, or interest rate for this insurance product.

I have received a copy of this illustration, and understand that any Non-Guaranteed Elements illustrated are subject to change and could be higher or lower. The agent has told me that they are not guaranteed.

Owner

Date

I certify that this illustration has been presented to the applicant and that I have explained that any Non-Guaranteed Elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Authorized Company Representative

Date

This is an illustration only, not an offer, contract, or promise of future policy performance. Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all 20 pages.

Summary of Coverages
Prepared for:

Product: F&G Everlast
State: CA
Female, Age 48, Nontobacco

Face Amount: \$122,596
Death Benefit Option: B (Increasing)
Initial Premium: \$120.00 Monthly
Riders: OPR CIR TIR CHR

Savings only grows
.25% each yr

Tabular Detail

Age	Year	Planned Premium Outlay	Withdrawals/ Loans	Guaranteed ¹ Assumptions			Non-Guaranteed ² Assumptions - Fixed			Non-Guaranteed ² Assumptions - Current		
				Account Value	The Savings Surrender Value	Net Death Benefit	Interest 4.25% EOY			Interest 6.91% EOY		
							Account Value	Surrender Value	Net Death Benefit	Account Value	Surrender Value	Net Death Benefit
49	1	1,440	0	570	0	123,166	758	0	123,354	758	0	123,354
50	2	1,440	0	1,129	0	123,725	1,523	0	124,119	1,543	0	124,139
51	3	1,440	0	1,675	0	124,271	2,294	0	124,890	2,356	0	124,952
52	4	1,440	0	2,204	0	124,800	3,069	336	125,665	3,197	463	125,793
53	5	1,440	0	2,712	49	125,308	3,847	1,184	126,443	4,066	1,403	126,662
54	6	1,440	0	3,195	601	125,791	4,625	2,031	127,221	4,962	2,368	127,558
55	7	1,440	0	3,650	1,126	126,246	5,399	2,875	127,995	5,883	3,358	128,479
56	8	1,440	0	4,078	1,624	126,674	6,166	3,712	128,762	6,827	4,372	129,423
57	9	1,440	0	4,480	2,095	127,076	6,922	4,537	129,518	7,794	5,409	130,390
58	10	1,440	0	4,854	2,539	127,450	7,684	5,369	130,280	8,802	6,486	131,398
		14,400	0									
59	11	1,440	0	5,200	2,955	127,796	8,919	6,673	131,515	10,323	8,077	132,919
60	12	1,440	0	5,518	3,725	128,114	10,180	8,387	132,776	11,924	10,131	134,520
61	13	1,440	0	5,799	4,459	128,395	11,463	10,122	134,059	13,605	12,264	136,201
62	14	1,440	0	6,038	5,150	128,634	12,760	11,872	135,356	15,364	14,476	137,960
63	15	1,440	0	6,229	5,794	128,825	14,067	13,632	136,663	17,201	16,765	139,797
64	16	1,440	0	6,366	6,366	128,962	15,378	15,378	137,974	19,114	19,114	141,710
65	17	1,440	0	6,446	6,446	129,042	16,690	16,690	139,286	21,105	21,105	143,701
66	18	1,440	0	6,461	6,461	129,057	17,996	17,996	140,592	23,174	23,174	145,770
67	19	1,440	0	6,406	6,406	129,002	19,289	19,289	141,885	25,322	25,322	147,918
68	20	1,440	0	6,275	6,275	128,871	20,567	20,567	143,163	27,550	27,550	150,146
		28,800	0									
69	21	1,440	0	6,059	6,059	128,655	21,820	21,820	144,416	29,855	29,855	152,451
70	22	1,440	0	5,746	5,746	128,342	23,031	23,031	145,627	32,228	32,228	154,824
71	23	1,440	0	5,321	5,321	127,917	24,185	24,185	146,781	34,659	34,659	157,255
72	24	1,440	0	4,760	4,760	127,356	25,256	25,256	147,852	37,129	37,129	159,725
73	25	1,440	0	4,040	4,040	126,636	26,217	26,217	148,813	39,618	39,618	162,214
74	26	1,440	0	3,137	3,137	125,733	27,037	27,037	149,633	42,104	42,104	164,700
75	27	1,440	0	2,019	2,019	124,615	27,682	27,682	150,278	44,554	44,554	167,150
76	28	1,440	0	654	654	123,250	28,111	28,111	150,707	46,933	46,933	169,529
77	29	1,440	0	0	0	0	28,278	28,278	150,874	49,202	49,202	171,798
78	30	1,440	0	0	0	0	28,126	28,126	150,722	51,308	51,308	173,904
		43,200	0									

- The **Guaranteed** columns show values and benefits assuming minimum guaranteed interest of 0.25% and the maximum guaranteed Cost of Insurance rates and Expense Charges.
- The **Non-Guaranteed** columns assume current Cost of Insurance rates, Expense Charges and bonus interest if applicable.

So after paying in \$43,200 the savings goes down to \$0 and they cancel the clients policy.

This is an illustration only, not an offer, contract, or promise of future policy performance. Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all 20 pages.

Summary of Coverages
Prepared for:

Product: F&G Everlast
State: CA
Female, Age 48, Nontobacco

Face Amount: \$122,596
Death Benefit Option: B (Increasing)
Initial Premium: \$120.00 Monthly
Riders: OPR CIR TIR CHR

Tabular Detail

Age	Year	Planned Premium Outlay	Withdrawals/ Loans	Guaranteed ¹ Assumptions 0.25% EOY			Non-Guaranteed ² Assumptions - Fixed Interest 4.25% EOY			Non-Guaranteed ² Assumptions - Current Interest 6.91% EOY		
				Account Value	Surrender Value	Net Death Benefit	Account Value	Surrender Value	Net Death Benefit	Account Value	Surrender Value	Net Death Benefit
79	31	1,440	0	0	0	0	27,581	27,581	150,177	53,177	53,177	175,773
80	32	1,440	0	0	0	0	26,546	26,546	149,142	54,716	54,716	177,312
81	33	1,440	0	0	0	0	25,048	25,048	147,644	55,948	55,948	178,544
82	34	1,440	0	0	0	0	22,985	22,985	145,581	56,769	56,769	179,365
83	35	1,440	0	0	0	0	20,265	20,265	142,861	57,086	57,086	179,682
84	36	1,440	0	0	0	0	16,864	16,864	139,460	56,868	56,868	179,464
85	37	1,440	0	0	0	0	12,696	12,696	135,292	56,018	56,018	178,614
86	38	1,440	0	0	0	0	7,646	7,646	130,242	54,412	54,412	177,008
87	39	1,440	0	0	0	0	1,751	1,751	124,347	52,072	52,072	174,668
88	40	1,440	0	0	0	0	0	0	0	48,608	48,608	171,204
		57,600	0									
89	41	1,440	0	0	0	0	0	0	0	43,900	43,900	166,496
90	42	1,440	0	0	0	0	0	0	0	37,793	37,793	160,389
91	43	1,440	0	0	0	0	0	0	0	31,246	31,246	153,842
92	44	1,440	0	0	0	0	0	0	0	24,228	24,228	146,824
93	45	1,440	0	0	0	0	0	0	0	16,705	16,705	139,301
94	46	1,440	0	0	0	0	0	0	0	8,642	8,642	131,238
95	47	1,440	0	0	0	0	0	0	0	0	0	0

¹ The **Guaranteed** columns show values and benefits assuming minimum guaranteed interest of 0.25% and the maximum guaranteed Cost of Insurance rates and Expense Charges.

² The **Non-Guaranteed** columns assume current Cost of Insurance rates, Expense Charges and bonus interest if applicable.

This is an illustration only, not an offer, contract, or promise of future policy performance. Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all 20 pages.

TMI000100002776800000490040400001001060448 000004 13

INTEREST RATES

Interest Crediting Option(s)	Allocation Percentage	Initial Participation Rate*	Minimum Guaranteed Participation Rate	Interest Crediting Period	Minimum Guaranteed Cap Rate/Maximum Spread	Initial Annual Cap/Spread*	Minimum Guaranteed Account Value Interest Rate
One-Year S&P 500 Pt-to-Pt	0%	100.00%	100.00%	1 Yr	1.00%	10.50%	0.25%
One Year S&P 500 Pt-to-Pt	0%	140.00%	140.00%	1 Yr	1.00%	7.75%	0.25%
One Year S&P 500 Pt-to-Pt w/Guarantee***	0%	100.00%	100.00%	1 Yr	3.00%	6.50%	0.25%
One Year S&P 500 Monthly Pt-to-Pt	0%	100.00%	100.00%	1 Yr	0.50%	3.00%	0.25%
One Year Barclays Trailblazer Pt-to-Pt	100%	160.00%	30.00%	1 Yr	10.00%	0.00%	0.25%
Fixed Interest Option **	0%	n/a	n/a	1Yr	n/a	n/a	0.25%

* The cap, participation and spread rate are declared in advance of each segment's buy date and guaranteed for 12 months dating from that segment's buy date.

** The initial effective annual interest rate for the Fixed Interest Option is 4.25%

*** Guaranteed Index Return (GIR): 3.00%

Bonus Interest: An additional annual bonus percentage 0.25% will be credited to the Account Value after the 10th Policy year if the then current declared credited rate on the Fixed Interest Option exceeds the Minimum Guaranteed Account Value Interest Rate on that Interest Crediting Option. The bonus will be credited to the Account Value. The bonus will not be credited on the loan collateral for policy loans under the Fixed Loans Option Rider.

Loans Interest:

Fixed Interest Charged:

- During first 10 Policy years: All loans will be charged no more than the Loan Collateral Credited Rate plus 2%, payable in arrears.
- After 10th Policy year: Account Value in excess of premiums paid will be available for a preferred loan.
 - Preferred loans will be charged: Loan Collateral Credited Rate
 - All other loans will be charged: Loan Collateral Credited Rate plus 2%.
- Loan Collateral Credited Rate: 6.00% per year payable in arrears
- Maximum Fixed Loan Interest Rate: **8.00%** per year payable in arrears

Variable Loans Charged:

- Maximum Variable Loan Interest Rate: 5.50% per year payable in arrears.

All interest rates are effective annual interest rates.

Fixed Loans Option Rider

This rider is a part of the life insurance Policy to which it is attached. It is subject to the terms, conditions, and provisions contained in the Policy. This rider supersedes any conflicting provisions in the Policy.

Definitions

You, Your The Owner of the Policy.

We, Our, Us, Company Fidelity & Guaranty Life Insurance Company.

Benefit

The fixed loan option allows You to borrow a portion of the Surrender Value and continue to grow the loaned amount at the Loan Collateral Credited Rate shown under **INTEREST RATES** on the **INFORMATION** page of the Policy to which this rider is attached. Account Value securing any loans from this loan option is not eligible for interest and/or index interest credits other than the Loan Collateral Credited Rate.

You may borrow against the Surrender Value of the life insurance Policy to which this rider is attached after the Policy has Surrender Value and while the Policy is in effect.

Effective Date

Date of Issue If this rider is attached to Your Policy on the Date of Issue, the effective date is the Date of Issue.

After Date of Issue If this rider is added to Your Policy after the Date of Issue, the effective date is the date it is mailed to Your last known address.

Loans

You may borrow a portion of the Surrender Value if the following conditions are met:

- The Policy to which this rider is attached must have positive Surrender Value;
- The Insured is living;
- Your written request;
- The Policy is assigned to Us as collateral for the loan.

An assignment form and loan agreement must be completed. **We may delay making a loan for up to 6 months.**

All loans are subject to the **Loan Interest** provision.

Loan collateral will be determined from the most recently funded account value segment. If that segment is insufficient to determine the loan collateral, the previous account value segment will be used, and so on.

Total loans and interest together may not equal or exceed the Account Value less the surrender charge, if any. Otherwise, this rider and the life insurance Policy will terminate as provided in the **Grace Period** provision of the life insurance Policy to which this rider is attached.

Loan Interest

Interest is charged daily. Interest is due at the end of each Policy year on each Policy anniversary. If interest is not paid when due it will be added to the loan and bear interest at the same rate as the loan.

Fixed Loan Interest Rate The annual loan interest rate for any fixed loans will not exceed the Maximum Fixed Loan Interest Rate shown under the **INTEREST RATE** section on the **INFORMATION** page of the Policy to which this rider is attached. We will determine the fixed loan interest rate at the beginning of each Policy year. The fixed loan interest rate and Loan Collateral Credited Rate may be changed each year on the Policy anniversary date. You will be notified of the new interest rates at Your last known address.

Repayment

You may repay all or part of a loan and loan interest at any time while the Policy, to which this rider is attached, is in effect or at reinstatement if the Policy is reinstated. If an outstanding loan has not yet been repaid, any new loan(s) must be of the same type. A combination of two different types of loan(s) options is not permitted.

Continuation of Insurance

After the attained age of 120, loans may continue to be made, subject to the **LOANS** sections of this rider and the life insurance Policy to which this rider is attached.

The fixed loan interest rate charged on any outstanding loan(s) under this loan option will be as provided in the **INTEREST RATE** section on the **INFORMATION** page of the Policy to which this rider is attached.

CHARGES AND FEES

Maximum Premium Expense Charge Percentage Rate 9.00% deducted from premium up to the Target Premium annually
 9.00% deducted from premium in excess of the Target Premium annually

Monthly Deductions

Maximum Monthly Expense Charge \$10

Maximum Unit Expense Charge Rate \$0.3192 per \$1,000 of Face Amount

Cost of Insurance Rates See table of Guaranteed Maximum Monthly Cost of Insurance Rates and Rate Class Percent

Rider Charges See table that applies

Additional Charges and Fees

Additional Report Fee \$25.00

Partial Surrender Service Charge \$25.00

Surrender Charge

Beginning of Year	Percentage	Beginning of Year	Percentage
1	169	9	137
2	165	10	133
3	161	11	129
4	157	12	103
5	153	13	77
6	149	14	51
7	145	15	25
8	141	16 & OVER	0

PARTIAL SURRENDER INFORMATION

Penalty Free Partial Surrender Percentage 10%

Minimum Partial Surrender \$500

Summary of Coverages
 Prepared for:
 ERIKA MORENO CARDONA (LZ539638)

Product: F&G Everlast
 State: CA
 Female, Age 48, Nontobacco

Face Amount: \$122,596
 Death Benefit Option: B (Increasing)
 Initial Premium: \$120.00 Monthly
 Riders: OPR CIR TIR CHR

Charges & Expense

Guaranteed Assumptions Interest of 0.25% End of Year

Age	Year	Yearly Premium Planned Premium Outlay	(Subtract) Premium Expense Charge	(Subtract) Cost of Insurance	(Subtract) Expense Charge	Rider Cost of Insurance	(Add) Interest Earned	Account Value	Surrender Value	Net Death Benefit
49	1	1,440	130	152	590	0	1	570	0	123,166
50	2	1,440	130	163	590	0	1	1,129	0	123,725
51	3	1,440	130	178	590	0	3	1,675	0	124,271
52	4	1,440	130	196	590	0	4	2,204	0	124,800
53	5	1,440	130	218	590	0	6	2,712	49	125,308
54	6	1,440	130	245	590	0	7	3,195	601	125,791
55	7	1,440	130	275	590	0	9	3,650	1,126	126,246
56	8	1,440	130	303	590	0	10	4,078	1,624	126,674
57	9	1,440	130	331	590	0	12	4,480	2,095	127,076
58	10	1,440	130	358	590	0	12	4,854	2,539	127,450
		14,400								
59	11	1,440	130	387	590	0	13	5,200	2,955	127,796
60	12	1,440	130	418	590	0	14	5,518	3,725	128,114
61	13	1,440	130	454	590	0	14	5,799	4,459	128,395
62	14	1,440	130	496	590	0	14	6,038	5,150	128,634
63	15	1,440	130	544	590	0	14	6,229	5,794	128,825
64	16	1,440	130	599	590	0	16	6,366	6,366	128,962
65	17	1,440	130	658	590	0	17	6,446	6,446	129,042
66	18	1,440	130	723	590	0	17	6,461	6,461	129,057
67	19	1,440	130	793	590	0	17	6,406	6,406	129,002
68	20	1,440	130	868	590	0	16	6,275	6,275	128,871
		28,800								
69	21	1,440	130	951	590	0	14	6,059	6,059	128,655
70	22	1,440	130	1,048	590	0	14	5,746	5,746	128,342
71	23	1,440	130	1,161	590	0	14	5,321	5,321	127,917
72	24	1,440	130	1,294	590	0	13	4,760	4,760	127,356
73	25	1,440	130	1,451	590	0	11	4,040	4,040	126,636
74	26	1,440	130	1,634	590	0	10	3,137	3,137	125,733
75	27	1,440	130	1,846	590	0	7	2,019	2,019	124,615
76	28	1,440	130	2,090	590	0	4	654	654	123,250
77	29	1,440	0	0	0	0	0	0	0	0

When the client is 67 yrs old, the cost of ins and expense charges are more than what the client is paying. That's why the savings starts to go down each year.

The cost of insurance increases each year until it eats all of the savings and the policy lapses.

This is an illustration only, not an offer, contract, or promise of future policy performance. Coverage is subject to the terms and conditions of the policy. This illustration is not valid without all 20 pages.

TMI000100002776800000490040400001001060448 000004 22

Primerica Quote



Quick Quote

Applicant 1: 48 Class 4

Term	Coverage Amount	Monthly Premium
PrecisionTerm 20	\$150,000	\$47.42 *
Total:	\$150,000	\$47.42*

Total Combined Coverage

Total Coverage:

\$150,000

Total Monthly Premium:

\$47.42*

F&G	122,596	120/m
Primerica	150,000	47/m

Saves the client 73/m

Compound Interest Calculator

Starting Balance	<input type="text" value="0"/>	<input type="button" value="x"/>
Annual Return Rate (%)	<input type="text" value="10"/>	<input type="button" value="x"/>
Duration (years)	<input type="text" value="20"/>	<input type="button" value="x"/>
Periodic Addition	<input type="text" value="73"/>	<input type="button" value="x"/>

Compound (Addition) Frequency

| | |

Investment Value	\$55,433.93
Contributions	\$17,520.00
Profit	\$37,913.93

Savings after 20 years

F&G

\$6,275

Primerica

\$55,433