

**GERBER LIFE INSURANCE COMPANY**

A Stock Company

Home Office

1311 Mamaroneck Avenue, White Plains, New York 10605

Customer Service 1-800-253-3074

**INSURED:**

**DATE OF ISSUE:** November 5, 2009

**POLICY NUMBER:**

**FACE AMOUNT:** \$50,000.00

Gerber Life Insurance Company ("We", "Our", "Us" or "the Company") promises to pay the Death Benefit to the Beneficiary, subject to the provisions of the Policy. The Death Benefit is payable upon receipt at Our Administrative Office of proof satisfactory to Us of the Insured's death. This Policy is issued in consideration of the Application and payment of the premium(s) as described within the Policy. This Policy is a legal Contract between the Owner ("You" or "Your") and Gerber Life Insurance Company. **READ YOUR POLICY CAREFULLY.**

This Policy will not take effect until it has been approved and the initial full premium(s) due have been received by Us while all persons to be insured are alive. You must notify Us of any changes to the statements and answers given by You in any part of the Application which occur before the policy is approved and payment is received by Us. Times referred to in the Policy begin at 12:01 A.M. Standard Time at the residence of the Insured.

**DISCLOSURE:** The policy may not qualify as life insurance after the Insured's attained age 100 under federal tax law and may be subject to adverse tax consequences. A tax advisor should be consulted. A tax advisor should also be consulted with regard to payout of the net cash surrender value on the Maturity Date.

**IMPORTANT**

**YOU HAVE PURCHASED A LIFE INSURANCE POLICY. CAREFULLY REVIEW IT FOR LIMITATIONS.**

**THE POLICY MAY BE RETURNED WITHIN 30 DAYS FROM THE DATE YOU RECEIVED IT FOR A FULL REFUND BY RETURNING IT TO THE INSURANCE COMPANY OR AGENT WHO SOLD THIS POLICY.**

Signed by the Company:

  
President and CEO

  
Secretary

**WHOLE LIFE POLICY**

**Insurance Payable at Death**

**Automatic Increase of Face Amount**

**on the Policy Anniversary after the Insured becomes Age 18**

**Premiums are Payable to Age 100**

**Non-Participating – No Dividends Applicable**

**See Policy Specifications for Amount of Insurance and Premiums**

**POLICY SPECIFICATIONS**

**INSURED**

**POLICY NUMBER**

**FACE AMOUNT**

Juvenile Whole Life \$50,000  
 Adult Whole Life \$100,000

**SEX** M

**RATE** Standard  
**CLASSIFICATION**

**AGE** 0

**MATURITY DATE** November 12, 2130

**POLICY DATE**

**OWNER**

**ISSUE DATE** November 5, 2009

**BENEFICIARY** REFER TO APPLICATION – UNLESS SUBSEQUENTLY CHANGED

FORM NO	BENEFIT	YEARS PAYABLE	ANNUAL PREMIUM
GPP-08-S-CA	FACE AMOUNT PAYABLE AT DEATH	To Age 100	\$349.80
GPO-08	Guaranteed Purchase Option Rider	To Age 40	\$11.00

**Premium Mode Selected:** Monthly  
**Premium Due Date:** 11/12/2009

Premium Modes Available:	Annual	Semi-Annual	Quarterly	Monthly and Credit Card	Monthly PAC
Until Age 100	\$360.80	\$186.96	\$95.12	\$32.80	\$30.07

**BASIS OF COMPUTATION** Cash values are based on the sex distinct, composite 2001 Commissioners Standard Ordinary mortality tables, curtate functions, on age last birthday basis, at 4% interest.

## POLICY SPECIFICATIONS

(continued)

### TABLE OF GUARANTEED POLICY VALUES

THE VALUES SHOWN BELOW ARE THE GUARANTEED VALUES PROVIDED BY THE POLICY. THE VALUES ASSUME THAT THE FULL ANNUAL PREMIUM SHOWN ON THE POLICY SPECIFICATIONS PAGE IS PAID EACH YEAR. THE VALUES ASSUME NO ADJUSTMENT FOR INDEBTEDNESS SECURED BY THIS POLICY.

	<b>END OF POLICY YEAR</b>	<b>The Savings CASH OR LOAN VALUE</b>	<b>REDUCED PAID UP INSURANCE</b>	<b>EXTENDED TERM INSURANCE YEARS</b>	<b>TERMS INSURANCE DAYS</b>
<b>Agent and the company keep your savings for the 1st 3 years</b>	1	0.00	0.00	0	0
	2	0.00	0.00	0	0
	3	0.00	0.00	0	0
	4	203.50	2,823.00	14	107
	5	495.00	6,620.00	18	350
	6	798.50	10,293.50	24	40
	7	1,113.50	13,837.00	30	151
	8	1,441.00	17,259.50	35	263
	9	1,782.00	20,570.50	39	132
	10	2,136.00	23,763.50	42	114
	11	2,579.50	27,658.00	45	73
	12	3,038.50	31,408.50	47	100
	13	3,513.50	35,028.00	48	323
	14	4,004.50	38,520.00	50	23
	15	4,510.50	41,898.50	50	351
<b>At age 18, when this child is ready for college, they have less than what they put in. Put in \$6,495 to have \$6,118</b>	16	5,030.00	45,164.00	51	247
	17	5,566.00	48,342.50	52	98
	18	6,118.50	51,434.00	52	273
	19	6,644.00	54,067.50	53	42
	20	7,188.00	56,623.50	53	135
	AT AGE65	51,612.50	95,294.00	27	235
	AT AGE100	100,000.00			
	AT AGE121	186,029.50			
		Nonforfeiture Factor	282.57	(1-10)	
			354.95	(11-25)	
			213.87	(26+)	

CASH VALUES, REDUCED PAID-UP INSURANCE VALUES, AND EXTENDED TERM INSURANCE ARE BASED ON THE COMMISSIONER'S SEX DISTINCT 2001 STANDARD ORDINARY COMPOSITE MORTALITY TABLE, AGE LAST BIRTHDAY AND THE INSURED'S SEX WITH INTEREST AT 4%.

VALUES FOR YEARS NOT SHOWN WILL BE FURNISHED UPON REQUEST.

If the Policy is surrendered within thirty-one (31) days after a Policy anniversary, the Net Cash Value will be the Cash Value on that anniversary, less any Indebtedness made on or after such anniversary and any due and unpaid premium.

★ We may delay paying the Net Cash Value for not more than six (6) months after the date the written request for surrender is received.

**Reduced Paid-Up Insurance:** If this option is elected, this Policy will continue as Paid-Up insurance. The Net Cash Value will be the amount determined at the beginning of the Grace Period. The amount of the Paid-Up insurance purchased will be the amount the Net Cash Value will purchase at the Insured's attained age and sex at the beginning of the Grace Period.

**Extended Term Insurance:** This option is not available if the insured that has a rate classification of Substandard as noted on the Policy Specifications page. If this Option is elected, We will apply the Net Cash Value as a net single premium to purchase term life insurance at the Insured's attained age and sex. The Net Cash Value will be the amount determined at the beginning of the Grace Period. The amount of term insurance purchased will be the Face Amount. The term period will be that which the Net Cash Value will purchase when applied as a net single premium. The term period will begin at the beginning of the Grace Period. At the end of the term period, this Policy will terminate without value.

#### **Automatic Nonforfeiture Option**

Extended Term Insurance is the automatic Nonforfeiture option. If the Insured is in a sub-standard underwriting classification, Reduced Paid Up Insurance is the automatic Nonforfeiture option.

### **BASIS OF COMPUTATIONS**

#### **Cash Surrender, Reduced Paid-Up Insurance, and Extended Term Insurance**

Values are based on the mortality table and the interest rate shown in the Table of Guaranteed Policy Values within the Policy Specifications pages.

The nonforfeiture values for this Policy are equal to or greater than those required by law. The nonforfeiture values are calculated in accordance with the Standard Nonforfeiture Law. A detailed statement of the method of computing values has been filed with the insurance supervisory official of the state in which this Policy is delivered.

### **LOANS**

#### **Policy Loans**

You may obtain a loan while this Policy is in force. This Policy is the security for the loan.

However, if this Policy is in force under the Extended Term Insurance or the Reduced Paid Up Nonforfeiture Option, You may not obtain a loan.

The loan may not exceed the Net Cash Value on the next Policy anniversary.

Loan interest is payable in arrears at a fixed loan interest rate of 8.0% per year during the entire life of the Policy. Interest will be compounded annually and will be applied to the average loan balance during the year. The year will start on the date the loan is made and end 365 days later.

Loan interest will accrue from the date each loan is made. Interest is payable in each Policy year.